

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ASIA-PAC FINANCIAL INVESTMENT COMPANY LIMITED

亞太金融投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8193)

**TERMINATION OF DISCLOSEABLE TRANSACTION
IN RELATION TO THE DISPOSAL OF INTERESTS IN A SUBSIDIARY**

Reference is made to the announcement of Asia-Pac Financial Investment Company Limited (the “**Company**”) dated 18 March 2020 in relation to the disposal of the entire interests in the Target Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board hereby announces that after further negotiation and careful consideration of all the circumstances surrounding the Disposal, the Vendor and the Purchaser decided not to proceed with the Agreement. On 15 April 2020, the Vendor and the Purchaser executed a deed of termination (the “**Termination Deed**”) to terminate the Agreement. Pursuant to the Termination Deed, (i) the deposit in connection with the Disposal in the sum of HK\$380,000 shall be forfeited by the Vendor; and (ii) the Vendor and the Purchaser release and discharge each other from any and all duties, obligations, claims and liabilities past, present and/or future arising out of or in respect of the Agreement.

The Company is of the view that the termination of the Agreement shall have no material adverse impact on the existing businesses, operation and financial condition of the Group.

By order of the Board

Asia-Pac Financial Investment Company Limited

Ip Kwok Kwong

Executive Director and Managing Director

Hong Kong, 15 April 2020

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Wu Di as executive directors of the Company; Mr. Cheung Ka Chun, Mr. So Kwok Yun and Mr. Tang Wai Kee as independent non-executive directors of the Company.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM (www.hkgem.com) for at least 7 days from its day of publication and on the website of the Company at www.gca.com.hk.